

**MATERIAL EVENT DISCLOSURE FORM REGARDING INSIDE INFORMATION**  
**Material Event Disclosure (General)**

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<b>Telephone and Fax Numbers of the Unit of Shareholder Relations</b>	:	212 - 3355138 / 212 - 3355670
<b>Is the Explanation Made an update?</b>	:	No
<b>Is the Explanation Made a revision?</b>	:	No
<b>Is the Explanation Made a Deferred Explanation?</b>	:	No
<b>Summary Info</b>	:	About Subordinated Loan Utilized from main shareholder Industrial and Commercial Bank Of China Limited

**EXPLANATION:**

To give authority to the General Management of the bank for the utilization of a loan having the requirements stipulated under article 8 of the Regulation on Equity of Banks published by Banking Regulation and Supervision Agency (“**BRSA**”) by our Bank, from Industrial and Commercial Bank of China Limited in the amount of USD 300.000.000 (Three hundred million United States Dollars) for a term of 10 years which enables a repayment at the end of the 5<sup>th</sup> year as of the utilization date for the purpose of the financing the banking operations; subject to BRSA approval; and to do necessary research required thereof; and to authorize the General Directorate for the preparation of a subordinated loan agreement and other documents in relation to the loan by carrying the requirements under the regulation, applying BRSA for the legal approvals and submitting related matters to the Board of Directors for a resolution upon the fulfillment of the requirements has been decided.

We do declare that our explanations above are in compliance with the principles in the applicable Communiqué on Special Conditions of Capital Markets Board, that they reflect information received by us on this/these matters completely, that information are in compliance with our books, records and documents, that we have made the best effort to obtain information on this subject completely and accurately and that we are responsible from these explanations.

**ICBC TURKEY BANK A.Ş.**

**24.12.2018 Hour 13:26**